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## UNSW Business School – Accounting

### **Master of Commerce (Program 8404-1.5 yrs. full-time) and Master of Commerce (Extension) (Program 8417-2 yrs. full-time)- Management Accounting Specialisation**

This specialisation has been specially developed to enable students to achieve recognition from the Chartered Institute of Management Accountants (CIMA). In the Master of Commerce students can cover the Operational level and the Management level of CIMA's syllabus. In the Master of Commerce (Extension) an additional level (the Strategic) can be covered

The Management Accounting specialisation in the Master of Commerce will provide you with a solid education in relevant core and specialised areas of knowledge and practice. You will develop a core set of high-level skills and satisfy the first two levels of CIMA's syllabus covering 6 examination papers (Enterprise Operations E1, Performance Operations P1, Financial Operations F1, Enterprise Management E2, Performance Management P2, and Financial Management F2).

The longer version of the Management Accounting specialisation in the Master of Commerce (Extension) allows you to go further and satisfy the requirements for the third level (E3 Strategic Management, P3 Risk Management and F3 Financial Strategy). Upon the successful completion of all subject areas and with relevant work experience, you can become a CIMA Member and Chartered Global Management Accountant (CGMA).

1. Students must complete ACCT5930 as their core gateway course. Students cannot also complete ACCT5906 as an elective gateway course for this specialisation.
2. Students must take 30 UOC of the following courses: ACCT5996, ACCT5942, ACCT5943, ACCT5910 and ACCT5955.
3. Students who are enrolled in 8404 Master of Commerce or 8417 Master of Commerce (Extension) who wish to complete the Operational and Management Levels of the syllabus of the Chartered Institute of Management Accountants must complete ACCT5931 as a capstone to meet Operation and Management Levels of CIMA accreditation. Students which complete an alternative capstone to ACCT5931 will not be eligible for this level of accreditation.
4. Additional required courses to meet Operation and Management Levels of CIMA accreditation include:
  - ECON5103 Business Economics (6 UOC) – Gateway course
  - FINS5511 Corporate Finance (6 UOC) - students substitute this for their third Gateway course.
  - INFS5848 – Managing Complex Projects (6 UOC) – elective
5. Students who are enrolled in 8417 Master of Commerce (Extension) who wish to complete CIMA Strategic Level Accreditation must also complete the following three courses as part of their MCom (Extn) elective requirement.
  - a. ACCT5949 Managing Agile Organisations (6 UOC)
  - b. ACCT5919 Business Risk Management (6 UOC)
  - c. FINS5514 Capital Budgeting & Financial Decisions (6 UOC)
6. In addition to the required coursework for the CIMA Strategic Level Accreditation, students MUST ALSO complete the Strategic Case Study Exam through CIMA.

7. ACCT5996 must be completed before ACCT5931 is attempted. ACCT5943 requires completion of or concurrent enrolment in ACCT5942.
8. In the unlikely event that students have a timetable clash that cannot be resolved or where a part-time student cannot attend a class only scheduled during the day, it may be possible to allow completion of a similar course offered by another university or by distance education (cross-institutional study). Regarding this possibility you should contact Dr Diane Mayorga ([d.mayorga@unsw.edu.au](mailto:d.mayorga@unsw.edu.au)) or Ms Kathy Song ([kathy.song@unsw.edu.au](mailto:kathy.song@unsw.edu.au)).

See the Timetable Summary over the page for more information relevant to the sequence of courses.

### Core Required Courses for 8404

Units of Credit	Course Code	Course Name	Terms Offered	Prerequisite	Corequisite
6	MGMT5050	Professional Skills & Ethics	1 & 2 & 3		
6	COMM5005	Qualitative Methods for Business	1 & 3		
6	ACCT5930	Financial Accounting	1 & 2 & 3	Nil	
6	ACCT5931	Strategic Management Accounting	1 & 3 & X1	ACCT5996	
6	ACCT5942	Corporate Accounting and Regulation	2 & 3 & X1	ACCT5930	
6	ACCT5943	Advanced Financial Reporting	2 & 3 & X1	ACCT5930	ACCT5942
6	ACCT5996	Management Accounting & Business Analysis	1 & 3	ACCT5930 or	ACCT5930
6	ACCT5910	Business Analysis and Valuation	2 & 3	ACCT5930 AND (FINS5511 or FINS5513 or FINS5514)	
6	ACCT5955	Management Control Systems in Contemporary Contexts	3		
6	ECON5103	Business Economics	1 & 3	Nil	
6	FINS5511	Corporate Finance	1 & 3	ACCT5930 & ECON5130 or	ACCT5930 & ECON5130
6	INFS5848	Managing Complex Projects	1		
<b>Additional Required Courses for 8417</b>					
6	ACCT5949	Managing Agile Organisations	2 & 3		
6	ACCT5919	Business Risk Management	2 & 3	ACCT5930	ACCT5930
6	FINS5514	Capital Budgeting & Financial Decisions	1 & 2 & 3	FINS5511	

X1 – Expected to be offered in Summer Jan 2021.

For more information:

1. Current schools' timetable: <http://classutil.unsw.edu.au/index.html>
2. Course descriptions see: [www.handbook.unsw.edu.au](http://www.handbook.unsw.edu.au)
3. Course outlines see: <https://www.business.unsw.edu.au/about/schools/accounting/course-outlines>

Regarding 847 Master of Commerce Program ( Extension) <https://www.business.unsw.edu.au/degrees-courses/postgraduate/masters/commerce-extension>

4. Regarding 8404 Master of Commerce Program <https://www.business.unsw.edu.au/degrees-courses/postgraduate/masters/commerce-mcom>

Problems - Contact Dr Diane Mayorga ([d.mayorga@unsw.edu.au](mailto:d.mayorga@unsw.edu.au)) or Ms Kathy Song ([kathy.song@unsw.edu.au](mailto:kathy.song@unsw.edu.au))

### Timetable Summary (8404)

Course Code	T1	T2	T3
MGMT5050	Offered	Offered	Offered
COMM5005	Offered		Offered
ACCT5930	Offered	Offered	Offered
ACCT5931	Offered		Offered
ACCT5942		Offered	Offered
ACCT5943		Offered	Offered
ACCT5996	Offered		Offered
ACCT5910		Offered	Offered
ACCT5955			Offered
ECON5103	Offered		Offered
FINS5511	Offered		Offered
INFS5848	Offered		
<b>Timetable Summary (8417)</b>			
ACCT5949		Offered	Offered
ACCT5919		Offered	Offered
FINS5514	Offered	Offered	Offered

Please note that ACCT5955 and INFS5848 are only offered in one term each year. Students should plan their progression through their program so they can complete ACCT5955 in Term 3 and INFS5848 in Term 1.

#### Course details:

1. For course descriptions see: [www.handbook.unsw.edu.au](http://www.handbook.unsw.edu.au)
2. For course outlines see: <https://www.business.unsw.edu.au/about/schools/accounting/course-outlines/postgrad-coursework>

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(1) For class timetable go to: <http://timetable.unsw.edu.au/2020/subjectSearch.html>