Economics is a fascinating business-related social science that seeks to understand and critically evaluate decision making on the part of individuals, businesses, governments and global organisations. Economists analyse the behaviour of individuals and firms and their strategic interactions, the causes and effects of unemployment and inflation, economic growth and development, income inequality, industrial organisation, public policy design and implementation, and management of the environment. A primary goal of economics is to determine how to improve efficiency and living standards.

As a well-established academic discipline, economics offers a rich array of techniques and analytical methods for understanding and evaluating the decisions made in households, business and government.

**OUTSTANDING CAREER OPPORTUNITIES**

Graduates with well-recognised qualifications in Economics are sought after by both public and private sector employers, as well as international organisations (such as OECD). Public sector employers include the major Commonwealth and state government departments such as the Australian Bureau of Statistics, The Commonwealth Treasury, the Productivity Commission, and the Reserve Bank of Australia. Private sector employers include large financial institutions and retail banks (e.g. NAB, Westpac), investment banks (e.g. Macquarie Bank, UBS), consulting and accounting firms (e.g. KPMG, Mercer) and financial service providers (e.g. AMP, Colonial First State).


**TAKING THE FIRST STEP**

If you are interested in a career in economics, then your best option is to study the Bachelor of Economics.

The Bachelor of Economics program is designed to provide you with a solid preparation in the core areas of economics and econometrics. You can choose to major in general Economics or focus on Econometrics or Financial Economics.

Students with career aspirations outside economics may combine their economics major with a major in other business disciplines such as Accounting or Finance. It is possible for those with a quantitative focus to also study Mathematics or Statistics. Reflecting the flexibility in the Economics program, students can also take a second major from a variety of majors offered by the Faculty of Arts and Social Sciences.
Students who have an interest in economics but wish to focus more on other business disciplines can choose the Bachelor of Commerce or the Bachelor of Actuarial Studies. In these degrees, you are able to study an economics major, e.g. the more general Business Economics, or the more specialised majors in Financial Economics or Business Strategy and Economic Management.

**HONOURS PROGRAM**
Students with above average grades in their economics major are invited to join the Economics Honours Program, requiring an additional year of study. An Honours year adds extra value to an undergraduate degree by developing strong analytical and research skills. It is also highly regarded by employers and industry.

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**BACHELOR OF ECONOMICS**
The Bachelor of Economics degree normally consists of 144 UOC or 24 courses to be completed over three academic years. These 144 UOC need to be made up of:
- Compulsory first year and second year core courses
- Compulsory major specific core courses
- Free electives of courses offered by the School of Economics
- General Education courses (to be taken outside the UNSW Business School)

**ECONOMICS MAJOR**
Compulsory major specific courses:
- ECON202 Macroeconomics 2
- ECON308 Econometric Methods
- + economics elective courses

**ECONOMETRICS MAJOR**
Compulsory major specific courses:
- ECON202 Macroeconomics 2
- ECON303 Econometric Theory
- ECON308 Econometric Methods
- ECON309 Statistics for Econometrics
- + economics elective courses (if required)

**FINANCIAL ECONOMICS MAJOR**
Compulsory major specific courses:
- ECON209 Business Forecasting
- ECON306 Financial Econometrics
- + economics elective courses (if required)

**COMPULSORY BCom CORE COURSES**
- ACCT1501 Accounting & Financial Management 1A
- ECON1101 Microeconomics 1
- ECON1202 Quantitative Analysis
- ECON1203 Business & Economic Statistics
- ECON1401 Economic Analysis
- ECON2101 Microeconomics 2
- ECON2206 Introductory Econometrics

**BACHELOR OF COMMERCE MAJORING IN ECONOMICS**
The Bachelor of Commerce degree majoring in Economics consists of 144 UOC or 24 courses to be completed over three academic years. These 144 UOC need to be made up of:
- Compulsory core courses
- Flexible core courses (must choose ECON1102 Macroeconomics 1)
- Compulsory major core courses
- UNSW Business School Elective
  (to be taken outside the UNSW Business School)
- + economics elective courses (if required)

**COMPULSORY BCom CORE COURSES**
Compulsory BCom core courses:
- ACCT1501 Accounting & Financial Management 1A
- ECON1101 Microeconomics 1
- ECON1203 Business & Economic Statistics
- MGMT1001 Managing Organisations & People

**FLEXIBLE CORE COURSES**
- Choose three courses from the following list:
  - ACCT1511 Accounting & Financial Management 1B
  - COMM1000 Creating Social Change
  - FINS1613 Business Finance
  - INF5162 Info Systems in Business
  - MARK1012 Marketing Fundamentals
  - MGMT1101 Global Business Environment
  - TABL1710 Business and the Law

**BUSINESS STRATEGY & ECONOMICS MANAGEMENT MAJOR**
Compulsory major specific courses:
- ECON1202 Quantitative Analysis
- ECON2101 Microeconomics 2
- ECON2112 Game Theory and Business Strategy
- ECON3233 Organisational Economics
- + economics elective courses

**BUSINESS STRATEGY & ECONOMICS MAJOR**
Compulsory major specific courses:
- ECON2102 Macroeconomics 2
- ECON2206 Introductory Econometrics
- ECON2209 Business Forecasting
- ECON3107 Economics of Finance
- ECON3206 Financial Econometrics
- + economics elective courses

**BUSINESS STRATEGY & ECONOMICS MAJOR**
Compulsory major specific courses:
- ECON1102 Macroeconomics 1
- ECON2101 Microeconomics 1
- ECON2206 Introductory Econometrics
- ECON308 Econometric Methods
- ECON3209 Statistics for Econometrics
- + economics elective courses

**ECONOMICS MAJOR**
Compulsory major specific courses:
- ECON2102 Macroeconomics 2
- ECON3208 Econometric Methods
- + economics elective courses

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For further details on your chosen program and major(s), visit handbook.unsw.edu.au