DRAFT Program
18th Annual Colloquium of Superannuation Researchers, 12-13th July 2010

Retirement saving choices: challenges for individuals, industry and public policy

Background
Retirement savers around the world are increasingly required to make complex financial decisions throughout their working life and into retirement. Under current Australian policy, individuals must decide size, frequency and duration of superannuation contributions (subject to the SG requirements); which fund to join and which investment option to elect; whether to stay, switch or self-manage; whether to get advice and from whom; and how to take, invest and manage retirement benefits. Regulations, taxes and means-tests complicate all of these choices. This decision making is challenging, is often not well understood and can have large impacts on standards of living, the wealth management industry, financial markets and the public purse. The 18th Annual Colloquium of Superannuation Researchers aims investigate all aspects of retirement saving choices over the lifecycle and their implications for individuals, industry and public policy. The first day of the 2010 colloquium (Monday 12th July) is specifically devoted to the conference theme, while the second day (Tuesday 13th July) is for contributed papers on issues relating to retirement incomes, pensions and superannuation more generally.

Day 1 (Monday 12th July)
Conference opening: 8.55-9.00
Session 1: 9.00-10.30
1. Scott Donald (Faculty of Law, UNSW), ‘The choices we make’.
2. Ross Clare (ASFA), ‘Choosing to choose’.
Morning Tea: 10.30-11.00
Session 2: 11.00-1.00
1. Patrick Chamberlain and Paul Gerrans (Centre for Retirement Incomes and Financial Education Research, Edith Cowan University), ‘Retirement savings investment strategy choices: naïve or sophisticated?’
2. Bateman (Australian School of Business, UNSW), Thorp, Louviere, Geweke, Ebling and Satchell (CenSoC, UTS), ‘Risk presentation and Investment choice – a stated choice analysis’.
Lunch: 1.00-2.00
Session 3: 2.00-3.30
3. Rosalyn deVries (UniSuper), ‘Learning from member attrition in superannuation’.
Afternoon Tea: 3.30-4.00
Session 4: 4.00-6.00
1. Adam Butt and Ziyong Deng (ANU), ‘Investment strategies in retirement’.
2. Don Ezra (Russell Investments) and Geoffrey Warren (ANU), ‘When should investors choose an alternative to passively investing in a capitalization-weighted index?’
3. Gordon Mackenzie (Australian School of Taxation, UNSW), Reporting investment performance after tax.
4. Isabel Gordon (University of Sydney), ‘Profiling the superannuation member in Australia: impressions of members’ responses to the Review into the Governance, Efficiency, Structure and Operation of Australia’s Superannuation System’.

Reception and Dinner: from 6.00

Day 2 (Tuesday 13th July)
Session 1: 9.00-10.30
1. Bernard H Casey (Institute for Employment Research, University of Warwick), ‘Voluntary saving for old age: are the objectives of self-responsibility and security compatible?’
3. Johnathan Ng (Rice Warner Actuaries) and James Bond (IFSA), ‘The retirement income savings gap for women: measurement and policy options’.

Morning Tea: 10.30-11.00
Session 2: 11.00-1.00
1. Tracy Oliver and Michelle Dixon (Australian Treasury), 'An Overview of the Treasury RIMHYPO-B Model'.
2. George Kudrna and Alan Woodland (School of Economics, University of New South Wales), ‘The 2009/10 Federal Budget changes to the Australian Age Pension: a dynamic general equilibrium analysis’.
3. Cagri Kumru and John Piggott (Australian School of Business), ‘Optimal capital income taxation with means-tested benefits’.

Lunch: 1.00-2.00
Session 3: 2.00-4.00
1. Ramani Venkatramani, ‘Solvency of DB plans’.
2. Susan St John and Claire Dale (Retirement Policy Research Centre, University of Auckland), ‘Reform of New Zealand Superannuation for a mobile trans-Tasman population’.
3. Jo Castillo (University of Tasmania), ‘Herding cats? The regulation of SMSFs’.
4. Kevin Liu (University of Sydney), ‘Australian superannuation outsourcing’.

Conference close: 4.00-4.15